Changes in Vendor's Compensation and Interest Rates Effective July 1, 2000

General Information tax notice

Vendors Compensation on Sales and Use Tax Returns:

Pursuant to a recently enacted change in state law, vendors compensation can no longer be claimed on sales and use tax returns filed on or after July 1, 2000. This eliminates the previous maximum vendors compensation of \$25 on timely filed sales and use tax returns.

Interest Rate:

The interest rate for tax returns filed late on or after July 1, 2000, is established as 13.5%. This rate applies to all tax types.

Have questions or comments? Please let us know. Contact us.

Publication Date: June 2000